



*Take a closer look at Covenant II
and discover why MTL is
“The Whole Life Company.”[®]*

See reverse side for illustration.

Covenant II

WHOLE LIFE INSURANCE

Utilizing Cash Values Through Policy Loans

Covenant II is MTL Insurance Company’s leading participating whole life insurance policy. Its design offers numerous options and flexibility, including the accumulation of cash value. A policy loan can be taken from the cash value and used in a variety of ways.

A Covenant II policy with the Maximum Accumulation Dividend[®] may provide the cash value to make a purchase. The policy’s cash value can be accessed through a policy loan.

To further enhance the policy’s cash value and death benefit, you can repay your policy loan at a rate that exceeds the policy’s loan interest rate and apply the difference toward an increase in the policy’s flex pay paid-up additions rider.

With Covenant II, you can choose to utilize the cash value in your policy for a variety of purposes, including the purchase of a car, your child’s education, retirement goals, unexpected expenses, and mortgage protection.

Customize your Policy with MTL’s Riders, Benefits and Dividend Options

It’s easy to customize Covenant II to fit your needs. Additional riders and benefits and dividend options include:

Riders and Benefits

- Accelerated Death Benefit—Chronic and Terminal Illness
- Accidental Death Benefit
- Applicant Waiver of Premium Benefit
- Children’s Insurance Rider
- Waiver of Premium, 2-year and 5-year
- Disability Benefit Rider
- 7- and 15-year Term Rider
- Flex Pay Premium Paid-Up Additional Insurance Rider
- Single Premium Paid-up Additional Insurance Rider
- Guaranteed Purchase Option (GPO)

The combination of a Covenant II policy and the Maximum Accumulation Dividend[®] can produce a policy with an exceptional combination of values and guarantees.

Covenant II: Hypothetical Illustration

Level Premium Whole Life Insurance Paid Up at Age 90

With Maximum Accumulation Dividend®

Male: Age 35/Preferred Non-Tobacco | Face Amount: \$333,759.44 | Premium Mode: Annual

Client requests a loan for the purchase of a car in year six and repeats every five years.

					Non-Guaranteed	
End of Year	Age	Total Outlay	Annual Loan	Net Loan Repayment	Cash Surrender Value	Death Benefit
1	41	\$ 10,000	\$ 0	\$ 0	\$ 5,856	\$ 333,759
2	42	\$ 10,000	\$ 0	\$ 0	\$ 13,211	\$ 360,067
3	43	\$ 10,000	\$ 0	\$ 0	\$ 23,356	\$ 385,589
4	44	\$ 10,000	\$ 0	\$ 0	\$ 33,882	\$ 411,838
5	45	\$ 10,000	\$ 0	\$ 0	\$ 44,795	\$ 443,754
6	46	*\$ 15,995	\$ 25,000	\$ 5,499	\$ 35,324	\$ 452,756
7	47	\$ 15,995	\$ 0	\$ 5,499	\$ 51,480	\$ 486,200
8	48	\$ 15,995	\$ 0	\$ 5,499	\$ 68,300	\$ 519,103
9	49	\$ 15,995	\$ 0	\$ 5,499	\$ 85,801	\$ 551,483
10	50	\$ 15,995	\$ 0	\$ 5,499	\$ 103,990	\$ 583,403
11	51	\$ 15,995	\$ 25,000	\$ 5,499	\$ 96,481	\$ 588,117
12	52	\$ 15,995	\$ 0	\$ 5,499	\$ 114,652	\$ 617,502
13	53	\$ 15,995	\$ 0	\$ 5,499	\$ 133,546	\$ 646,550
14	54	\$ 15,995	\$ 0	\$ 5,499	\$ 153,195	\$ 675,434
15	55	\$ 15,995	\$ 0	\$ 5,499	\$ 173,656	\$ 703,964
16	56	\$ 15,995	\$ 25,000	\$ 5,499	\$ 168,517	\$ 705,541
17	57	\$ 15,995	\$ 0	\$ 5,499	\$ 189,127	\$ 731,622
18	58	\$ 15,995	\$ 0	\$ 5,499	\$ 210,519	\$ 757,482
19	59	\$ 15,995	\$ 0	\$ 5,499	\$ 232,723	\$ 783,154
20	60	\$ 15,995	\$ 0	\$ 5,499	\$ 255,740	\$ 808,828

Illustrated values do not include waiver of premium. This is an illustration, not a contract. Version 4.71. The results shown are not a guarantee of future performance. Net Loan Repayment based on current policy loan interest rate of 5%. Interest payments paid in excess of MTL's loan rate are shown as an increase to the client's annual paid-up addition rider. Guaranteed values are based on 4% interest rate offset by expenses and mortality charges. The non-guaranteed policy elements are not to be construed as guarantees of amount to be paid in the future.

* Premium increase in year six includes additional interest payment toward the policy loan.

For an illustration that represents your age and needs, contact your MTL Insurance Company representative:



1200 Jorie Boulevard • Oak Brook, IL 60523-2269